

Grand River Preparatory High School
 Balance Sheet
 For the 3 months ending September 30, 2019

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Accounts Receivable	846,976	-	-	846,976
Due from Management Co - Food Svc	-	-	28,208	28,208
Fixed Assets, Net of Depreciation		24,754	-	24,754
Total Assets	846,976	24,754	28,208	899,938
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	95,559	-	-	95,559
Due to PrepNet	751,417	-	-	751,417
Total Liabilities	846,976	-	-	846,976
FUND BALANCE				
Beginning Fund Balance	-	24,112	30,128	54,240
Current Yr Activity	-	(755)	(523)	(1,278)
Ending Fund Balance	-	23,357	29,605	52,962
TOTAL LIABILITIES & FUND BALANCE	846,976	23,357	29,605	899,938

Grand River Preparatory High School
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance
 For the 3 months ending September 30, 2019

	General			School Svc			Total (Memorandum Only)			
	YTD	Annual	Variance	YTD	Annual	Variance	YTD	Annual	Variance	% of Budget
	Actual	Budget		Actual	Budget		Actual	Budget		Remaining
REVENUE										
State Aid	713,192	5,093,486	4,380,294	-	-	-	713,192	5,093,486	4,380,294	86.00%
Other State Sources	49,330	335,930	286,600	-	5,600	5,600	49,330	341,530	292,200	85.56%
Local Sources	9,124	108,224	99,100	-	-	-	9,124	108,224	99,100	91.57%
Federal Grants	73,503	285,975	212,472	12,782	130,362	117,580	86,284	416,337	330,053	79.28%
Private Sources	25,662	164,250	138,588	1,211	14,950	13,739	26,873	179,200	152,327	85.00%
Contribution from Management Company	89,608	-	(89,608)	-	-	-	89,608	-	(89,608)	0.00%
Total Revenues and Transfers	960,418	5,987,865	5,027,447	13,992	150,912	136,920	974,411	6,138,777	5,164,366	84.13%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	281,052	2,020,376	1,739,324	-	-	-	281,052	2,020,376	1,739,324	86.09%
Added Needs	80,268	465,555	385,287	-	-	-	80,268	465,555	385,287	82.76%
Special Education	18,819	144,605	125,786	-	-	-	18,819	144,605	125,786	86.99%
Support Services										
Pupil Services	2,188	44,823	42,635	-	-	-	2,188	44,823	42,635	95.12%
Instructional Staff Support	44,189	251,475	207,286	-	-	-	44,189	251,475	207,286	82.43%
Board of Education	8,642	88,682	80,040	-	-	-	8,642	88,682	80,040	90.25%
Executive Administration	36,651	343,230	306,579	-	-	-	36,651	343,230	306,579	89.32%
Grant Procurement	1,616	19,913	18,297	-	-	-	1,616	19,913	18,297	91.88%
School Admin - Office of the Principal	109,708	465,655	355,947	-	-	-	109,708	465,655	355,947	76.44%
Other School Administration	50,689	437,489	386,800	-	-	-	50,689	437,489	386,800	88.41%
Business & Internal Services	16,365	173,221	156,856	-	-	-	16,365	173,221	156,856	90.55%
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	0.00%
Central Services	5,712	107,727	102,016	-	-	-	5,712	107,727	102,016	94.70%
Pupil Activities	9,537	144,771	135,234	-	-	-	9,537	144,771	135,234	93.41%
Facilities Acquisition	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	294,982	1,280,343	985,361	-	-	-	294,982	1,280,343	985,361	76.96%
Food Services	-	-	-	14,515	151,795	137,280	14,515	151,795	137,280	90.44%
Total Expenditures	960,418	5,987,865	5,027,447	14,515	151,795	137,280	974,933	6,139,660	5,164,727	84.12%
EXCESS OF REVENUES OVER EXPENDITURES	(0)	-	0	(523)	(883)	(360)	(523)	(883)	(360)	40.82%
Transfer Between Funds	-	-	-	-	-	-	-	-	-	0.00%
FUND BALANCE, BEGINNING OF YEAR	-	-	-	30,128	36,878	6,750	30,128	36,878	6,750	18.30%
CURRENT FUND BALANCE (UNRESTRICTED)	(0)	-	0	29,605	35,995	6,390	29,605	35,995	6,390	17.75%

Grand River Preparatory High School

For the 3 months ending September 30, 2019

	YTD Actual	Annual Budget
General Fund		
REVENUE		
State Aid	713,192	5,093,486
Revenue from State Sources	49,330	335,930
Revenue from Local Sources	9,124	108,224
Restricted-Federal 'Pass thru' Grants - Title I	50,633	172,320
Restricted-Federal 'Pass thru' Grants - Title II	6,946	33,655
Restricted-Federal 'Pass thru' Grants - Title IV	960	10,000
Restricted-Federal 'Pass thru' Grants - IDEA	14,964	70,000
Revenue from Private Sources	6,065	32,850
Revenue from Pupil Activities	19,597	131,400
Contribution from Management Company	89,608	-
Total Revenue & Other Transactions	960,418	5,987,865
EXPENDITURES		
Basic Instruction		
Salaries, Taxes, & Benefits	223,252	1,680,575
Local Meetings	2,033	17,763
Printing and Binding	4,587	16,825
Teaching Supplies	22,290	119,780
Software & Equipment	8,429	10,570
Equipment Lease	18,612	72,180
Dues/Memberships	942	5,500
Field trips	969	2,506
Contracted Services	(410)	86,512
Miscellaneous	348	8,165
Total - Basic Instruction	281,052	2,020,376
Added Needs		
Salaries, Taxes, & Benefits	79,518	465,555
Dues/Memberships	750	-
Total - Added Needs	80,268	465,555
Special Education		
Salaries, Taxes, & Benefits	18,087	138,153
Instructional Services	555	3,000
Local Meetings	-	800
Workshops and Conferences	-	1,300
Teaching Supplies	177	800
Software & Equipment	-	252
Miscellaneous	-	300
Total - Special Education	18,819	144,605
Pupil Services		
Occupational Therapist Services	-	500
Psychological Services	-	27,253
Speech Pathology	-	14,000
Social Work Services	2,188	3,070
Total - Pupil Services	2,188	44,823
Instructional Staff Support		

Improvement of Instruction	15,138	126,412
Professional Development	1,408	9,363
Technology	21,272	83,548
Special Education	6,371	32,152
Total - Instructional Staff Support	44,189	251,475
Board of Education		
Board of Education Administration	1,794	22,236
Legal Fees	(57)	10,000
Audit	3,907	8,196
Travel & Expense Staff	-	250
Insurance	2,998	13,000
Board Funds	-	35,000
Total - Board of Education	8,642	88,682
Executive Administration		
Executive Administration	15,957	189,105
Oversight Fee	20,695	154,125
Total - Executive Administration	36,651	343,230
Grant Procurement		
Grant Procurement	1,616	19,913
Total - Grant Procurement	1,616	19,913
Office of the Principal		
Salaries, Taxes, & Benefits	88,025	366,398
Local Meetings	225	7,995
Workshops and Conferences	-	3,000
Mailing	-	6,000
Printing & Binding	-	243
Office Supplies	(52)	6,500
Dues/Memberships	-	2,000
Miscellaneous	21,510	73,519
Total - Office of the Principal	109,708	465,655
Other School Administration		
Admissions & Other Administrative Support	28,714	394,489
Salaries, Taxes, & Benefits	21,158	43,000
Local Meetings	692	-
Dues/Memberships	125	-
Total - Other School Administration	50,689	437,489
Business & Internal Services		
Fiscal Services	16,365	173,221
Total - Business & Internal Services	16,365	173,221
Operations & Maintenance		
Internal Building Services	133	3,528
Other Purchased Service (Janitorial)	-	4,000
Telephone	457	7,908
Heat	64	14,750
Electric	3,762	59,000
Sewer	826	3,528
Waste & Trash Disposal	863	3,528
Building Maintenance & Repair	33,734	152,352
Equipment Maintenance & Repair	-	1,217
Lease of Building	227,499	923,500
Lease of Equipment	2,068	9,845
Supplies	2,397	8,870

Equipment Purchases	1,397	7,000
Liability Insurance	453	2,628
Miscellaneous	239	1,700
Miscellaneous (Property Taxes)	17,666	62,639
Property Insurance	3,424	14,350
Total - Operations & Maintenance	<u>294,982</u>	<u>1,280,343</u>
Pupil Transportation Services		
Total - Pupil Transportation Services	<u>-</u>	<u>-</u>
Central Services		
Information Services	5,123	91,910
Staff/Personnel Services	98	6,459
Data Processing Services	491	9,358
Total - Central Services	<u>5,712</u>	<u>107,727</u>
Pupil Activities		
Supplies	9,537	144,771
Total - Pupil Activities	<u>9,537</u>	<u>144,771</u>
Facilities Acquisition		
Total - Facilities Acquisition	<u>-</u>	<u>-</u>
Outgoing Transfer to Special Service Fund	-	-
Total Expenditures & Other Transactions	960,418	5,987,865
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(0)	-
Ending Fund Balance	<u>(0)</u>	<u>-</u>

Food Service Fund**REVENUE**

Food Sales to Pupils	1,211	14,950
State Revenue	-	5,600
Department of Agriculture	11,684	110,198
Department of Agriculture - Breakfast	1,097	20,164
Commodities	-	-
Total Food Service Revenue	<u>13,992</u>	<u>150,912</u>
Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	13,992	150,912

EXPENDITURES**Food Services**

Supplies, Materials including Commodities expense	14,515	151,795
Total Food Service Expenditures	<u>14,515</u>	<u>151,795</u>

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

	(523)	(883)
Beginning Fund Balance (7/1)	30,128	36,878
Ending Food Service Fund Balance	<u>29,605</u>	<u>35,995</u>