

**Grand River Preparatory High School**  
 Balance Sheet  
 For the 6 months ending December 31, 2018

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
<b>ASSETS</b>				
Cash	26,356	-	-	26,356
Accounts Receivable	1,007,944	-	-	1,007,944
Due from Management Co - Food Svc	-	-	36,629	36,629
Fixed Assets, Net of Depreciation		3,685	-	3,685
<b>Total Assets</b>	<b>1,034,300</b>	<b>3,685</b>	<b>36,629</b>	<b>1,074,614</b>
<b>LIABILITIES &amp; FUND BALANCE</b>				
<b>LIABILITIES</b>				
Deferred Revenue	61,000	-	-	61,000
Due to PrepNet	957,624	-	-	957,624
<b>Total Liabilities</b>	<b>1,018,625</b>	<b>-</b>	<b>-</b>	<b>1,018,625</b>
<b>FUND BALANCE</b>				
Beginning Fund Balance	-	4,071	36,878	40,948
Current Yr Activity	15,675	(385)	(249)	15,041
<b>Ending Fund Balance</b>	<b>15,675</b>	<b>3,685</b>	<b>36,629</b>	<b>55,989</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>1,034,300</b>	<b>3,685</b>	<b>36,629</b>	<b>1,074,614</b>

**Grand River Preparatory High School**  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
 As of December 31, 2018

	General			School Svc			Total (Memorandum Only)			
	YTD	Annual	Variance	YTD	Annual	Variance	YTD	Annual	Variance	% of Budget
	Actual	Budget		Actual	Budget		Actual	Budget		Remaining
<b>REVENUE</b>										
State Aid	2,187,426	4,874,387	2,686,961	-	-	-	2,187,426	4,874,387	2,686,961	55.12%
Other State Sources	139,377	286,597	147,220	774	5,600	4,826	140,152	292,197	152,045	52.04%
Local Sources	34,608	92,192	57,584	-	-	-	34,608	92,192	57,584	62.46%
Federal Grants	172,366	284,996	112,630	51,529	124,210	72,681	223,894	409,206	185,312	45.29%
Private Sources	42,507	156,500	113,993	7,044	14,245	7,201	49,551	170,745	121,194	70.98%
Contribution from Management Company	-	-	-	-	-	-	-	-	-	0.00%
<b>Total Revenues and Transfers</b>	<b>2,576,284</b>	<b>5,694,672</b>	<b>3,118,388</b>	<b>59,347</b>	<b>144,055</b>	<b>84,708</b>	<b>2,635,630</b>	<b>5,838,727</b>	<b>3,203,097</b>	<b>54.86%</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>										
Instruction										
Basic Instruction	838,970	1,924,648	1,085,678	-	-	-	838,970	1,924,648	1,085,678	56.41%
Added Needs	215,582	426,142	210,560	-	-	-	215,582	426,142	210,560	49.41%
Special Education	51,885	130,034	78,149	-	-	-	51,885	130,034	78,149	60.10%
Support Services										
Pupil Services	16,962	41,951	24,989	-	-	-	16,962	41,951	24,989	59.57%
Instructional Staff Support	101,065	221,232	120,166	-	-	-	101,065	221,232	120,166	54.32%
Board of Education	21,796	84,207	62,411	-	-	-	21,796	84,207	62,411	74.12%
Executive Administration	145,859	303,715	157,856	-	-	-	145,859	303,715	157,856	51.98%
Grant Procurement	7,858	15,812	7,954	-	-	-	7,858	15,812	7,954	50.31%
School Admin - Office of the Principal	205,300	460,959	255,659	-	-	-	205,300	460,959	255,659	55.46%
Other School Administration	181,465	282,618	101,153	-	-	-	181,465	282,618	101,153	35.79%
Business & Internal Services	77,177	142,525	65,348	-	-	-	77,177	142,525	65,348	45.85%
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	0.00%
Central Services	53,313	236,870	183,558	-	-	-	53,313	236,870	183,558	77.49%
Pupil Activities	51,853	144,454	92,601	-	-	-	51,853	144,454	92,601	64.10%
Facilities Acquisition	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	591,523	1,279,505	687,982	-	-	-	591,523	1,279,505	687,982	53.77%
Food Services	-	-	-	59,595	144,614	85,019	59,595	144,614	85,019	58.79%
<b>Total Expenditures</b>	<b>2,560,609</b>	<b>5,694,672</b>	<b>3,134,063</b>	<b>59,595</b>	<b>144,614</b>	<b>85,019</b>	<b>2,620,204</b>	<b>5,839,286</b>	<b>3,219,082</b>	<b>55.13%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>15,675</b>	<b>-</b>	<b>(15,675)</b>	<b>(249)</b>	<b>(559)</b>	<b>(310)</b>	<b>15,426</b>	<b>(559)</b>	<b>(15,985)</b>	<b>2859.62%</b>
Transfer Between Funds	-	-	-	-	-	-	-	-	-	0.00%
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,878</b>	<b>36,878</b>	<b>0</b>	<b>36,878</b>	<b>36,878</b>	<b>0</b>	<b>0.00%</b>
<b>CURRENT FUND BALANCE (UNRESTRICTED)</b>	<b>15,675</b>	<b>-</b>	<b>(15,675)</b>	<b>36,629</b>	<b>36,319</b>	<b>(310)</b>	<b>52,304</b>	<b>36,319</b>	<b>(15,985)</b>	<b>-44.01%</b>

# Grand River Preparatory High School

For the 6 months ending December 31, 2018

	YTD Actual	Annual Budget
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	2,187,426	4,874,387
Revenue from State Sources	139,377	286,597
Revenue from Local Sources	34,608	92,192
Restricted-Federal 'Pass thru' Grants - Title I	91,905	169,028
Restricted-Federal 'Pass thru' Grants - Title II	15,194	33,655
Restricted-Federal 'Pass thru' Grants - Title IV	7,340	12,313
Restricted-Federal 'Pass thru' Grants - Emerg Impact Aid	7,500	-
Restricted-Federal 'Pass thru' Grants - IDEA	50,427	70,000
Revenue from Private Sources	16,919	31,300
Revenue from Pupil Activities	25,589	125,200
<b>Total Revenue &amp; Other Transactions</b>	<b>2,576,284</b>	<b>5,694,672</b>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries, Taxes, & Benefits	669,891	1,575,142
Local Meetings	11,941	16,925
Printing and Binding	3,198	21,739
Teaching Supplies	70,209	118,539
Software & Equipment	9,341	10,260
Equipment Lease	43,958	88,560
Dues/Memberships	6,766	5,500
Field trips	1,405	2,388
Contracted Services	21,758	78,518
Miscellaneous	504	7,077
<b>Total - Basic Instruction</b>	<b>838,970</b>	<b>1,924,648</b>
<b>Added Needs</b>		
Salaries, Taxes, & Benefits	215,532	426,142
Field Trips	50	-
<b>Total - Added Needs</b>	<b>215,582</b>	<b>426,142</b>
<b>Special Education</b>		
Salaries, Taxes, & Benefits	50,980	122,382
Instructional Services	-	3,000
Local Meetings	23	800
Workshops and Conferences	-	1,300
Teaching Supplies	637	2,000
Software & Equipment	-	252
Miscellaneous	245	300
<b>Total - Special Education</b>	<b>51,885</b>	<b>130,034</b>
<b>Pupil Services</b>		
Occupational Therapist Services	119	-
Psychological Services	7,689	24,970
Speech Pathology	7,287	14,000
Social Work Services	1,867	2,981
<b>Total - Pupil Services</b>	<b>16,962</b>	<b>41,951</b>

**Instructional Staff Support**

Improvement of Instruction	48,339	89,314
Professional Development	2,312	9,363
Technology	37,385	93,620
Special Education	13,029	28,935
<b>Total - Instructional Staff Support</b>	<b>101,065</b>	<b>221,232</b>
<b>Board of Education</b>		
Board of Education Administration	9,375	17,761
Legal Fees	1,203	10,000
Audit	5,275	8,196
Travel & Expense Staff	-	250
Insurance	5,944	13,000
Board Funds	-	35,000
<b>Total - Board of Education</b>	<b>21,796</b>	<b>84,207</b>
<b>Executive Administration</b>		
Executive Administration	79,956	156,218
Oversight Fee	65,903	147,497
<b>Total - Executive Administration</b>	<b>145,859</b>	<b>303,715</b>
<b>Grant Procurement</b>		
Grant Procurement	7,858	15,812
<b>Total - Grant Procurement</b>	<b>7,858</b>	<b>15,812</b>
<b>Office of the Principal</b>		
Salaries, Taxes, & Benefits	163,132	354,405
Local Meetings	2,845	7,835
Workshops and Conferences	1,257	4,500
Mailing	2,754	6,000
Printing & Binding	-	811
Office Supplies	455	6,500
Dues/Memberships	967	2,000
Miscellaneous	33,890	78,908
<b>Total - Office of the Principal</b>	<b>205,300</b>	<b>460,959</b>
<b>Other School Administration</b>		
Admissions & Other Administrative Support	148,299	245,889
Salaries, Taxes, & Benefits	32,991	36,729
Local Meetings	163	-
Dues/Memberships	12	-
<b>Total - Other School Administration</b>	<b>181,465</b>	<b>282,618</b>
<b>Business &amp; Internal Services</b>		
Fiscal Services	77,177	142,525
<b>Total - Business &amp; Internal Services</b>	<b>77,177</b>	<b>142,525</b>
<b>Operations &amp; Maintenance</b>		
Internal Building Services	846	2,548
Other Purchased Service (Janitorial)	-	4,000
Telephone	(8,639)	7,535
Heat	2,081	14,750
Electric	23,036	59,000
Sewer	1,453	3,362
Waste & Trash Disposal	1,726	3,362
Building Maintenance & Repair	56,435	152,066
Equipment Maintenance & Repair	-	1,159
Lease of Building	461,873	923,500
Lease of Equipment	4,831	11,579
Supplies	7,869	8,451

Equipment Purchases	-	7,000
Liability Insurance	940	2,504
Miscellaneous	117	1,700
Miscellaneous (Property Taxes)	32,413	62,639
Property Insurance	6,541	14,350
<b>Total - Operations &amp; Maintenance</b>	<b>591,523</b>	<b>1,279,505</b>
<b>Pupil Transportation Services</b>		
<b>Total - Pupil Transportation Services</b>	-	-
<b>Central Services</b>		
Planning, Research, Development	6,091	147,376
Information Services	42,082	77,113
Staff/Personnel Services	2,976	5,419
Data Processing Services	2,164	6,962
<b>Total - Central Services</b>	<b>53,313</b>	<b>236,870</b>
<b>Pupil Activities</b>		
Supplies	51,853	144,454
<b>Total - Pupil Activities</b>	<b>51,853</b>	<b>144,454</b>
<b>Facilities Acquisition</b>		
<b>Total - Facilities Acquisition</b>	-	-
Outgoing Transfer to Special Service Fund	-	-
Total Expenditures & Other Transactions	2,560,609	5,694,672
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>		
	<b>15,675</b>	-
Ending Fund Balance	15,675	-

**Food Service Fund****REVENUE**

Food Sales to Pupils	7,044	14,245
State Revenue	774	5,600
Department of Agriculture	42,265	104,998
Department of Agriculture - Breakfast	5,538	19,212
Commodities	3,726	-
<b>Total Food Service Revenue</b>	<b><u>59,347</u></b>	<b><u>144,055</u></b>

Transfer In from General Fund	-	-
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<b>Total Revenue and Incoming Transfers</b>	<b>59,347</b>	<b>144,055</b>
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**EXPENDITURES****Food Services**

Supplies, Materials including Commodities expense	59,595	144,614
<b>Total Food Service Expenditures</b>	<b><u>59,595</u></b>	<b><u>144,614</u></b>

<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>(249)</b>	<b>(559)</b>
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Beginning Fund Balance (7/1)	36,878	36,878
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Ending Food Service Fund Balance	<b><u>36,629</u></b>	<b><u>36,319</u></b>
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