

**Grand River Preparatory High School**  
 Balance Sheet  
 For the 3 months ending September 30, 2018

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
<b>ASSETS</b>				
Accounts Receivable	857,504	-	-	857,504
Due from Management Co - Food Svc	-	-	33,734	33,734
Fixed Assets, Net of Depreciation		3,878	-	3,878
<b>Total Assets</b>	<b>857,504</b>	<b>3,878</b>	<b>33,734</b>	<b>895,116</b>
<b>LIABILITIES &amp; FUND BALANCE</b>				
<b>LIABILITIES</b>				
Deferred Revenue	108,101	-	-	108,101
Due to PrepNet	744,153	-	-	744,153
<b>Total Liabilities</b>	<b>852,254</b>	<b>-</b>	<b>-</b>	<b>852,254</b>
<b>FUND BALANCE</b>				
Beginning Fund Balance	-	4,071	36,878	40,948
Current Yr Activity	5,250	(193)	(3,144)	1,914
<b>Ending Fund Balance</b>	<b>5,250</b>	<b>3,878</b>	<b>33,734</b>	<b>42,862</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>857,504</b>	<b>3,878</b>	<b>33,734</b>	<b>895,116</b>

**Grand River Preparatory High School**  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
 As of September 30, 2018

	General			School Svc			Total (Memorandum Only)			
	YTD	Annual	Variance	YTD	Annual	Variance	YTD	Annual	Variance	% of Budget
	Actual	Budget		Actual	Budget		Actual	Budget		Remaining
<b>REVENUE</b>										
State Aid	738,448	5,006,657	4,268,209	-	-	-	738,448	5,006,657	4,268,209	85.25%
Other State Sources	64,377	287,896	223,519	-	-	-	64,377	287,896	223,519	77.64%
Local Sources	17,447	107,299	89,852	-	-	-	17,447	107,299	89,852	83.74%
Federal Grants	67,173	259,170	191,997	12,412	106,656	94,244	79,585	365,826	286,241	78.25%
Private Sources	21,902	163,480	141,578	1,128	15,365	14,237	23,031	178,845	155,814	87.12%
Contribution from Management Company	45,034	-	(45,034)	-	-	-	45,034	-	(45,034)	0.00%
<b>Total Revenues and Transfers</b>	<b>954,380</b>	<b>5,824,502</b>	<b>4,870,122</b>	<b>13,541</b>	<b>122,021</b>	<b>108,480</b>	<b>967,921</b>	<b>5,946,523</b>	<b>4,978,602</b>	<b>83.72%</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>										
Instruction										
Basic Instruction	267,231	2,088,317	1,821,086	-	-	-	267,231	2,088,317	1,821,086	87.20%
Added Needs	110,144	423,987	313,843	-	-	-	110,144	423,987	313,843	74.02%
Special Education	17,612	130,036	112,424	-	-	-	17,612	130,036	112,424	86.46%
Support Services										
Pupil Services	1,242	36,871	35,629	-	-	-	1,242	36,871	35,629	96.63%
Instructional Staff Support	35,120	268,348	233,227	-	-	-	35,120	268,348	233,227	86.91%
Board of Education	8,543	91,122	82,579	-	-	-	8,543	91,122	82,579	90.63%
Executive Administration	43,984	341,026	297,042	-	-	-	43,984	341,026	297,042	87.10%
Grant Procurement	1,632	19,135	17,503	-	-	-	1,632	19,135	17,503	91.47%
School Admin - Office of the Principal	96,619	447,691	351,072	-	-	-	96,619	447,691	351,072	78.42%
Other School Administration	43,746	277,203	233,457	-	-	-	43,746	277,203	233,457	84.22%
Business & Internal Services	17,652	175,735	158,083	-	-	-	17,652	175,735	158,083	89.96%
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	0.00%
Central Services	10,095	101,132	91,037	-	-	-	10,095	101,132	91,037	90.02%
Pupil Activities	9,337	143,401	134,064	-	-	-	9,337	143,401	134,064	93.49%
Facilities Acquisition	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	286,174	1,274,591	988,417	-	-	-	286,174	1,274,591	988,417	77.55%
Food Services	-	-	-	16,684	127,928	111,244	16,684	127,928	111,244	86.96%
<b>Total Expenditures</b>	<b>949,130</b>	<b>5,818,595</b>	<b>4,869,465</b>	<b>16,684</b>	<b>127,928</b>	<b>111,244</b>	<b>965,815</b>	<b>5,946,523</b>	<b>4,980,708</b>	<b>83.76%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>5,250</b>	<b>5,907</b>	<b>657</b>	<b>(3,144)</b>	<b>(5,907)</b>	<b>(2,763)</b>	<b>2,106</b>	<b>-</b>	<b>(2,106)</b>	<b>0.00%</b>
Transfer Between Funds	-	-	-	-	5,907	5,907	-	5,907	5,907	100.00%
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,878</b>	<b>-</b>	<b>(36,878)</b>	<b>36,878</b>	<b>-</b>	<b>(36,878)</b>	<b>0.00%</b>
<b>CURRENT FUND BALANCE (UNRESTRICTED)</b>	<b>5,250</b>	<b>5,907</b>	<b>657</b>	<b>33,734</b>	<b>-</b>	<b>(33,734)</b>	<b>38,984</b>	<b>5,907</b>	<b>(33,077)</b>	<b>-559.97%</b>

# Grand River Preparatory High School

For the 3 months ending September 30, 2018

	YTD Actual	Annual Budget
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	738,448	5,006,657
Revenue from State Sources	64,377	287,896
Revenue from Local Sources	17,447	107,299
Restricted-Federal 'Pass thru' Grants - Title I	58,372	181,183
Restricted-Federal 'Pass thru' Grants - Title II	6,374	27,987
Restricted-Federal 'Pass thru' Grants - Title IV	2,427	-
Restricted-Federal 'Pass thru' Grants - IDEA	-	50,000
Revenue from Private Sources	6,672	32,696
Revenue from Pupil Activities	15,231	130,784
Contribution from Management Company	45,034	-
<b>Total Revenue &amp; Other Transactions</b>	<b>954,380</b>	<b>5,824,502</b>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries, Taxes, & Benefits	196,363	1,694,313
Local Meetings	4,641	15,379
Printing and Binding	2,427	34,711
Teaching Supplies	31,143	123,656
Software & Equipment	8,984	14,385
Equipment Lease	21,264	85,050
Dues/Memberships	2,119	5,500
Field trips	-	2,495
Contracted Services	45	105,448
Miscellaneous	246	7,380
<b>Total - Basic Instruction</b>	<b>267,231</b>	<b>2,088,317</b>
<b>Added Needs</b>		
Salaries, Taxes, & Benefits	110,144	423,987
<b>Total - Added Needs</b>	<b>110,144</b>	<b>423,987</b>
<b>Special Education</b>		
Salaries, Taxes, & Benefits	17,534	123,236
Instructional Services	-	3,000
Local Meetings	-	800
Workshops and Conferences	-	1,000
Teaching Supplies	-	2,000
Miscellaneous	78	-
<b>Total - Special Education</b>	<b>17,612</b>	<b>130,036</b>
<b>Pupil Services</b>		
Psychological Services	680	26,084
Speech Pathology	-	5,000
Social Work Services	562	5,787
<b>Total - Pupil Services</b>	<b>1,242</b>	<b>36,871</b>
<b>Instructional Staff Support</b>		
Improvement of Instruction	12,642	130,190
Professional Development	220	16,472
Technology	16,672	88,315

Special Education	5,587	33,371
<b>Total - Instructional Staff Support</b>	<b><u>35,120</u></b>	<b><u>268,348</u></b>
<b>Board of Education</b>		
Board of Education Administration	1,819	20,372
Legal Fees	-	15,000
Audit	3,768	7,500
Travel & Expense Staff	-	250
Insurance	2,956	13,000
Board Funds	-	35,000
<b>Total - Board of Education</b>	<b><u>8,543</u></b>	<b><u>91,122</u></b>
<b>Executive Administration</b>		
Executive Administration	21,406	188,907
Oversight Fee	22,579	152,119
<b>Total - Executive Administration</b>	<b><u>43,984</u></b>	<b><u>341,026</u></b>
<b>Grant Procurement</b>		
Grant Procurement	1,632	19,135
<b>Total - Grant Procurement</b>	<b><u>1,632</u></b>	<b><u>19,135</u></b>
<b>Office of the Principal</b>		
Salaries, Taxes, & Benefits	77,282	338,474
Local Meetings	618	10,586
Workshops and Conferences	-	3,650
Mailing	758	6,000
Printing & Binding	-	2,422
Office Supplies	67	10,000
Dues/Memberships	573	-
Miscellaneous	17,320	76,559
<b>Total - Office of the Principal</b>	<b><u>96,619</u></b>	<b><u>447,691</u></b>
<b>Other School Administration</b>		
Admissions & Other Administrative Support	31,504	254,103
Salaries, Taxes, & Benefits	12,156	23,100
Local Meetings	87	-
<b>Total - Other School Administration</b>	<b><u>43,746</u></b>	<b><u>277,203</u></b>
<b>Business &amp; Internal Services</b>		
Fiscal Services	17,652	175,735
<b>Total - Business &amp; Internal Services</b>	<b><u>17,652</u></b>	<b><u>175,735</u></b>
<b>Operations &amp; Maintenance</b>		
Internal Building Services	152	2,401
Telephone	(7,354)	18,164
Heat	75	23,600
Electric	10,387	59,000
Sewer	814	3,027
Waste & Trash Disposal	575	3,148
Building Maintenance & Repair	27,273	134,140
Equipment Maintenance & Repair	-	1,211
Lease of Building	229,124	922,500
Lease of Equipment	2,364	11,266
Supplies	1,493	8,501
Equipment Purchases	-	10,000
Liability Insurance	470	3,924
Miscellaneous	49	-
Miscellaneous (Property Taxes)	17,594	60,209
Property Insurance	3,157	13,500

<b>Total - Operations &amp; Maintenance</b>	<u><u>286,174</u></u>	<u><u>1,274,591</u></u>
<b>Pupil Transportation Services</b>		
<b>Total - Pupil Transportation Services</b>	<u><u>-</u></u>	<u><u>-</u></u>
<b>Central Services</b>		
Planning, Research, Development	860	-
Information Services	7,928	88,031
Staff/Personnel Services	954	8,511
Data Processing Services	353	4,590
<b>Total - Central Services</b>	<u><u>10,095</u></u>	<u><u>101,132</u></u>
<b>Pupil Activities</b>		
Supplies	9,337	143,401
<b>Total - Pupil Activities</b>	<u><u>9,337</u></u>	<u><u>143,401</u></u>
<b>Facilities Acquisition</b>		
<b>Total - Facilities Acquisition</b>	<u><u>-</u></u>	<u><u>-</u></u>
Outgoing Transfer to Special Service Fund	-	-
Total Expenditures & Other Transactions	949,130	5,818,595
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>5,250</b>	<b>5,907</b>
Ending Fund Balance	<u><u>5,250</u></u>	<u><u>5,907</u></u>

**Food Service Fund**

**REVENUE**

Food Sales to Pupils	1,128	15,365
Department of Agriculture	11,227	106,656
Department of Agriculture - Breakfast	1,186	-
<b>Total Food Service Revenue</b>	<b><u>13,541</u></b>	<b><u>122,021</u></b>
Transfer In from General Fund	-	5,907
<b>Total Revenue and Incoming Transfers</b>	<b>13,541</b>	<b>127,928</b>

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense	16,684	127,928
<b>Total Food Service Expenditures</b>	<b><u>16,684</u></b>	<b><u>127,928</u></b>

**Revenues and Other Financing Sources Over  
(Under) Expenditures and Other Uses**

	<b>(3,144)</b>	-
Beginning Fund Balance (7/1)	36,878	-
Ending Food Service Fund Balance	<b><u>33,734</u></b>	<b><u>-</u></b>