

**Grand River Preparatory High School**  
 Balance Sheet  
 For the 9 months ending March 31, 2018

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
<b>ASSETS</b>				
Cash	7,267	-	-	7,267
Accounts Receivable	1,181,068	-	-	1,181,068
Due from Management Co - Food Svc	-	-	24,556	24,556
Fixed Assets, Net of Depreciation		4,263	-	4,263
<b>Total Assets</b>	<b>1,188,335</b>	<b>4,263</b>	<b>24,556</b>	<b>1,217,154</b>
<b>LIABILITIES &amp; FUND BALANCE</b>				
LIABILITIES				
Deferred Revenue	53,039	-	-	53,039
Due to PrepNet	1,136,779	-	-	1,136,779
Total Liabilities	1,189,818	-	-	1,189,818
FUND BALANCE				
Beginning Fund Balance	-	4,841	21,516	26,357
Current Yr Activity	(1,483)	(578)	3,040	979
Ending Fund Balance	(1,483)	4,263	24,556	27,336
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>1,188,335</b>	<b>4,263</b>	<b>24,556</b>	<b>1,217,154</b>

**Grand River Preparatory High School**  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
 As of March 31, 2018

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
<b>REVENUE</b>										
State Aid	3,631,340	4,840,309	1,208,969	-	-	-	3,631,340	4,840,309	1,208,969	24.98%
Other State Sources	257,981	289,248	31,267	1,549	-	(1,549)	259,530	289,248	29,718	10.27%
Local Sources	68,494	106,453	37,959	-	-	-	68,494	106,453	37,959	35.66%
Federal Grants	206,215	271,618	65,403	94,289	103,852	9,563	300,504	375,470	74,966	19.97%
Private Sources	105,505	162,750	57,245	11,641	14,665	3,024	117,146	177,415	60,269	33.97%
Contribution from Management Company	0	-	(0)	-	-	-	-	-	(0)	0.00%
<b>Total Revenues and Transfers</b>	<b>4,269,536</b>	<b>5,670,378</b>	<b>1,400,842</b>	<b>107,479</b>	<b>118,517</b>	<b>11,038</b>	<b>4,377,015</b>	<b>5,788,895</b>	<b>1,411,880</b>	<b>24.39%</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>										
<b>Instruction</b>										
Basic Instruction	1,405,087	1,941,704	536,617	-	-	-	1,405,087	1,941,704	536,617	27.64%
Added Needs	342,601	433,803	91,202	-	-	-	342,601	433,803	91,202	21.02%
Special Education	88,520	124,152	35,632	-	-	-	88,520	124,152	35,632	28.70%
<b>Support Services</b>										
Pupil Services	24,576	48,757	24,181	-	-	-	24,576	48,757	24,181	49.60%
Instructional Staff Support	170,981	256,315	85,334	-	-	-	170,981	256,315	85,334	33.29%
Board of Education	39,533	91,513	51,980	-	-	-	39,533	91,513	51,980	56.80%
Executive Administration	318,998	348,353	29,355	-	-	-	318,998	348,353	29,355	8.43%
Grant Procurement	21,557	19,668	(1,889)	-	-	-	21,557	19,668	(1,889)	-9.60%
School Admin - Office of the Principal	310,693	435,334	124,641	-	-	-	310,693	435,334	124,641	28.63%
Other School Administration	236,306	286,355	50,049	-	-	-	236,306	286,355	50,049	17.48%
Business & Internal Services	170,839	156,039	(14,800)	-	-	-	170,839	156,039	(14,800)	-9.48%
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	0.00%
Central Services	150,912	109,658	(41,254)	-	-	-	150,912	109,658	(41,254)	-37.62%
Pupil Activities	72,484	143,066	70,582	-	-	-	72,484	143,066	70,582	49.34%
Facilities Acquisition	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	917,932	1,275,661	357,729	-	-	-	917,932	1,275,661	357,729	28.04%
Food Services	-	-	-	104,439	124,557	20,118	104,439	124,557	20,118	16.15%
<b>Total Expenditures</b>	<b>4,271,019</b>	<b>5,670,378</b>	<b>1,399,359</b>	<b>104,439</b>	<b>124,557</b>	<b>20,118</b>	<b>4,375,458</b>	<b>5,794,935</b>	<b>1,419,477</b>	<b>24.50%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>(1,483)</b>	<b>-</b>	<b>1,483</b>	<b>3,040</b>	<b>(6,040)</b>	<b>(9,080)</b>	<b>1,557</b>	<b>(6,040)</b>	<b>(7,597)</b>	<b>125.78%</b>
Transfer Between Funds	-	-	-	-	-	-	-	-	-	0.00%
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,516</b>	<b>21,516</b>	<b>0</b>	<b>21,516</b>	<b>21,516</b>	<b>0</b>	<b>0.00%</b>
<b>CURRENT FUND BALANCE (UNRESTRICTED)</b>	<b>(1,483)</b>	<b>-</b>	<b>1,483</b>	<b>24,556</b>	<b>15,476</b>	<b>(9,080)</b>	<b>23,073</b>	<b>15,476</b>	<b>(7,597)</b>	<b>-49.09%</b>

## Grand River Preparatory High School

For the 9 months ending March 31, 2018

	YTD Actual	Annual Budget
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	3,631,340	4,840,309
Revenue from State Sources	257,981	289,248
Revenue from Local Sources	68,494	106,453
Restricted-Federal 'Pass thru' Grants - Title I	104,937	176,320
Restricted-Federal 'Pass thru' Grants - Title II	28,656	45,298
Restricted-Federal 'Pass thru' Grants - Title V	5,448	-
Restricted-Federal 'Pass thru' Grants - IDEA	67,175	50,000
Revenue from Private Sources	29,910	32,550
Revenue from Pupil Activities	75,595	130,200
Contribution from Management Company	0	-
<b>Total Revenue &amp; Other Transactions</b>	<b>4,269,536</b>	<b>5,670,378</b>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries, Taxes, & Benefits	1,125,244	1,574,229
Local Meetings	14,576	15,310
Printing and Binding	14,633	34,706
Teaching Supplies	70,715	123,540
Software & Equipment	9,182	14,359
Equipment Lease	71,352	95,130
Dues/Memberships	16,999	5,500
Field trips	2,356	2,483
Contracted Services	78,754	68,947
Miscellaneous	1,277	7,500
<b>Total - Basic Instruction</b>	<b>1,405,087</b>	<b>1,941,704</b>
<b>Added Needs</b>		
Salaries, Taxes, & Benefits	341,625	433,803
Field Trips	376	-
Miscellaneous	600	-
<b>Total - Added Needs</b>	<b>342,601</b>	<b>433,803</b>
<b>Special Education</b>		
Salaries, Taxes, & Benefits	87,051	117,352
Instructional Services	-	3,000
Local Meetings	300	800
Workshops and Conferences	247	1,000
Teaching Supplies	393	2,000
Software & Equipment	210	-
Miscellaneous	320	-
<b>Total - Special Education</b>	<b>88,520</b>	<b>124,152</b>
<b>Pupil Services</b>		
Psychological Services	15,810	27,222
Speech Pathology	7,473	5,000
Social Work Services	1,293	16,535
<b>Total - Pupil Services</b>	<b>24,576</b>	<b>48,757</b>
<b>Instructional Staff Support</b>		
Improvement of Instruction	84,716	111,128
Professional Development	7,416	20,688
Technology	61,579	98,316
Special Education	17,269	26,183

## Grand River Preparatory High School

For the 9 months ending March 31, 2018

	YTD Actual	Annual Budget
<b>Total - Instructional Staff Support</b>	<b>170,981</b>	<b>256,315</b>
<b>Board of Education</b>		
Board of Education Administration	23,280	20,989
Legal Fees	1,315	15,000
Audit	5,533	7,274
Travel & Expense Staff	-	250
Insurance	9,404	13,000
Board Funds	-	35,000
<b>Total - Board of Education</b>	<b>39,533</b>	<b>91,513</b>
<b>Executive Administration</b>		
Executive Administration	210,774	201,273
Oversight Fee	108,224	147,080
<b>Total - Executive Administration</b>	<b>318,998</b>	<b>348,353</b>
<b>Grant Procurement</b>		
Grant Procurement	21,557	19,668
<b>Total - Grant Procurement</b>	<b>21,557</b>	<b>19,668</b>
<b>Office of the Principal</b>		
Salaries, Taxes, & Benefits	231,271	328,830
Local Meetings	6,076	10,545
Workshops and Conferences	1,461	3,650
Mailing	3,757	6,000
Printing & Binding	196	2,411
Office Supplies	5,140	10,000
Dues/Memberships	1,315	-
Miscellaneous	61,478	73,898
<b>Total - Office of the Principal</b>	<b>310,693</b>	<b>435,334</b>
<b>Other School Administration</b>		
Admissions & Other Administrative Support	217,469	263,255
Salaries, Taxes, & Benefits	18,275	23,100
Local Meetings	428	-
Workshops and Conferences	134	-
<b>Total - Other School Administration</b>	<b>236,306</b>	<b>286,355</b>
<b>Business &amp; Internal Services</b>		
Fiscal Services	170,839	156,039
<b>Total - Business &amp; Internal Services</b>	<b>170,839</b>	<b>156,039</b>
<b>Operations &amp; Maintenance</b>		
Internal Building Services	4,143	2,526
Other Purchased Service (Janitorial)	4,045	-
Telephone	4,225	18,083
Heat	10,881	23,600
Electric	40,189	59,000
Sewer	2,153	3,014
Waste & Trash Disposal	2,110	3,134
Building Maintenance & Repair	82,344	134,142
Equipment Maintenance & Repair	-	1,206
Lease of Building	693,172	922,500
Lease of Equipment	8,429	12,378
Supplies	4,730	8,463
Equipment Purchases	1,774	10,000
Liability Insurance	1,422	3,906

## Grand River Preparatory High School

For the 9 months ending March 31, 2018

	YTD Actual	Annual Budget
Miscellaneous	1,146	-
Miscellaneous (Property Taxes)	47,963	60,209
Property Insurance	9,207	13,500
<b>Total - Operations &amp; Maintenance</b>	<b>917,932</b>	<b>1,275,661</b>
<b>Pupil Transportation Services</b>		
<b>Total - Pupil Transportation Services</b>	-	-
<b>Central Services</b>		
Planning, Research, Development	141	-
Information Services	138,322	92,188
Staff/Personnel Services	4,778	9,180
Data Processing Services	7,671	8,290
<b>Total - Central Services</b>	<b>150,912</b>	<b>109,658</b>
<b>Pupil Activities</b>		
Supplies	72,484	143,066
<b>Total - Pupil Activities</b>	<b>72,484</b>	<b>143,066</b>
<b>Facilities Acquisition</b>		
<b>Total - Facilities Acquisition</b>	-	-
Outgoing Transfer to Special Service Fund	-	-
 Total Expenditures & Other Transactions	 4,271,019	 5,670,378
 <b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	 <b>(1,483)</b>	 <b>-</b>
 Ending Fund Balance	 (1,483)	 -

# Grand River Preparatory High School

For the 9 months ending March 31, 2018

	YTD Actual	Annual Budget
<b>Food Service Fund</b>		
<b>REVENUE</b>		
Food Sales to Pupils	11,641	14,665
State Revenue	1,549	-
Department of Agriculture	71,806	103,852
Department of Agriculture - Breakfast	13,055	-
Commodities	9,428	-
<b>Total Food Service Revenue</b>	<b>107,479</b>	<b>118,517</b>
Transfer In from General Fund	-	-
<b>Total Revenue and Incoming Transfers</b>	<b>107,479</b>	<b>118,517</b>
<b>EXPENDITURES</b>		
<b>Food Services</b>		
Supplies, Materials including Commodities expense	104,439	124,557
<b>Total Food Service Expenditures</b>	<b>104,439</b>	<b>124,557</b>
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>3,040</b>	<b>(6,040)</b>
Beginning Fund Balance (7/1)	21,516	21,516
Ending Food Service Fund Balance	24,556	15,476