

**Grand River Preparatory High School**  
 Balance Sheet  
 For the 6 months ending December 31, 2017

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
<b>ASSETS</b>				
Cash	25,624	-	-	25,624
Accounts Receivable	1,010,938	-	-	1,010,938
Due from Management Co - Food Svc	-	-	24,193	24,193
Fixed Assets, Net of Depreciation		4,456	-	4,456
<b>Total Assets</b>	<b>1,036,563</b>	<b>4,456</b>	<b>24,193</b>	<b>1,065,211</b>
<b>LIABILITIES &amp; FUND BALANCE</b>				
LIABILITIES				
Deferred Revenue	95,577	-	-	95,577
Due to PrepNet	925,861	-	-	925,861
Total Liabilities	1,021,438	-	-	1,021,438
FUND BALANCE				
Beginning Fund Balance	-	4,841	21,516	26,357
Current Yr Activity	15,124	(385)	2,677	17,416
Ending Fund Balance	15,124	4,456	24,193	43,773
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>1,036,563</b>	<b>4,456</b>	<b>24,193</b>	<b>1,065,211</b>

**Grand River Preparatory High School**  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
 As of December 31, 2017

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
<b>REVENUE</b>										
State Aid	2,185,809	4,840,309	2,654,500	-	-	-	2,185,809	4,840,309	2,654,500	54.84%
Other State Sources	137,552	289,248	151,696	774	-	(774)	138,327	289,248	150,921	52.18%
Local Sources	31,969	106,453	74,484	-	-	-	31,969	106,453	74,484	69.97%
Federal Grants	132,924	271,618	138,694	58,407	103,852	45,445	191,331	375,470	184,139	49.04%
Private Sources	63,763	162,750	98,987	7,848	14,665	6,817	71,611	177,415	105,804	59.64%
Contribution from Management Company	0	-	(0)	-	-	-	-	-	(0)	0.00%
<b>Total Revenues and Transfers</b>	<b>2,552,017</b>	<b>5,670,378</b>	<b>3,118,361</b>	<b>67,029</b>	<b>118,517</b>	<b>51,488</b>	<b>2,619,046</b>	<b>5,788,895</b>	<b>3,169,849</b>	<b>54.76%</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>										
Instruction										
Basic Instruction	853,215	1,941,704	1,088,489	-	-	-	853,215	1,941,704	1,088,489	56.06%
Added Needs	207,714	433,803	226,089	-	-	-	207,714	433,803	226,089	52.12%
Special Education	54,813	124,152	69,339	-	-	-	54,813	124,152	69,339	55.85%
Support Services										
Pupil Services	11,935	48,757	36,822	-	-	-	11,935	48,757	36,822	75.52%
Instructional Staff Support	93,916	256,315	162,400	-	-	-	93,916	256,315	162,400	63.36%
Board of Education	23,474	91,513	68,039	-	-	-	23,474	91,513	68,039	74.35%
Executive Administration	167,940	348,353	180,413	-	-	-	167,940	348,353	180,413	51.79%
Grant Procurement	10,243	19,668	9,425	-	-	-	10,243	19,668	9,425	47.92%
School Admin - Office of the Principal	204,974	435,334	230,360	-	-	-	204,974	435,334	230,360	52.92%
Other School Administration	107,742	286,355	178,613	-	-	-	107,742	286,355	178,613	62.37%
Business & Internal Services	84,744	156,039	71,295	-	-	-	84,744	156,039	71,295	45.69%
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	0.00%
Central Services	53,193	109,658	56,465	-	-	-	53,193	109,658	56,465	51.49%
Pupil Activities	57,394	143,066	85,672	-	-	-	57,394	143,066	85,672	59.88%
Facilities Acquisition	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	605,595	1,275,661	670,066	-	-	-	605,595	1,275,661	670,066	52.53%
Food Services	-	-	-	64,352	124,557	60,205	64,352	124,557	60,205	48.34%
<b>Total Expenditures</b>	<b>2,536,892</b>	<b>5,670,378</b>	<b>3,133,486</b>	<b>64,352</b>	<b>124,557</b>	<b>60,205</b>	<b>2,601,244</b>	<b>5,794,935</b>	<b>3,193,691</b>	<b>55.11%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>15,124</b>	<b>-</b>	<b>(15,124)</b>	<b>2,677</b>	<b>(6,040)</b>	<b>(8,717)</b>	<b>17,802</b>	<b>(6,040)</b>	<b>(23,842)</b>	<b>394.73%</b>
Transfer Between Funds	-	-	-	-	-	-	-	-	-	0.00%
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,516</b>	<b>21,516</b>	<b>0</b>	<b>21,516</b>	<b>21,516</b>	<b>0</b>	<b>0.00%</b>
<b>CURRENT FUND BALANCE (UNRESTRICTED)</b>	<b>15,124</b>	<b>-</b>	<b>(15,124)</b>	<b>24,193</b>	<b>15,476</b>	<b>(8,717)</b>	<b>39,317</b>	<b>15,476</b>	<b>(23,841)</b>	<b>-154.05%</b>

## Grand River Preparatory High School

For the 6 months ending December 31, 2017

	YTD Actual	Annual Budget
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	2,185,809	4,840,309
Revenue from State Sources	137,552	289,248
Revenue from Local Sources	31,969	106,453
Restricted-Federal 'Pass thru' Grants - Title I	77,177	176,320
Restricted-Federal 'Pass thru' Grants - Title II	22,510	45,298
Restricted-Federal 'Pass thru' Grants - IDEA	33,236	50,000
Revenue from Private Sources	20,635	32,550
Revenue from Pupil Activities	43,128	130,200
Contribution from Management Company	0	-
<b>Total Revenue &amp; Other Transactions</b>	<b>2,552,017</b>	<b>5,670,378</b>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries, Taxes, & Benefits	661,130	1,574,229
Local Meetings	10,202	15,310
Printing and Binding	10,311	34,706
Teaching Supplies	70,510	123,540
Software & Equipment	9,182	14,359
Equipment Lease	47,568	95,130
Dues/Memberships	11,545	5,500
Field trips	346	2,483
Contracted Services	31,659	68,947
Miscellaneous	762	7,500
<b>Total - Basic Instruction</b>	<b>853,215</b>	<b>1,941,704</b>
<b>Added Needs</b>		
Salaries, Taxes, & Benefits	207,338	433,803
Field Trips	376	-
<b>Total - Added Needs</b>	<b>207,714</b>	<b>433,803</b>
<b>Special Education</b>		
Salaries, Taxes, & Benefits	53,626	117,352
Instructional Services	-	3,000
Local Meetings	300	800
Workshops and Conferences	247	1,000
Teaching Supplies	155	2,000
Software & Equipment	210	-
Miscellaneous	276	-
<b>Total - Special Education</b>	<b>54,813</b>	<b>124,152</b>
<b>Pupil Services</b>		
Psychological Services	6,800	27,222
Speech Pathology	3,083	5,000
Social Work Services	2,052	16,535
<b>Total - Pupil Services</b>	<b>11,935</b>	<b>48,757</b>
<b>Instructional Staff Support</b>		
Improvement of Instruction	38,114	111,128
Professional Development	3,640	20,688
Technology	40,470	98,316
Special Education	11,692	26,183
<b>Total - Instructional Staff Support</b>	<b>93,916</b>	<b>256,315</b>

# Grand River Preparatory High School

For the 6 months ending December 31, 2017

	YTD Actual	Annual Budget
<b>Board of Education</b>		
Board of Education Administration	10,551	20,989
Legal Fees	1,136	15,000
Audit	5,533	7,274
Travel & Expense Staff	-	250
Insurance	6,254	13,000
Board Funds	-	35,000
<b>Total - Board of Education</b>	<b>23,474</b>	<b>91,513</b>
<b>Executive Administration</b>		
Executive Administration	102,692	201,273
Oversight Fee	65,248	147,080
<b>Total - Executive Administration</b>	<b>167,940</b>	<b>348,353</b>
<b>Grant Procurement</b>		
Grant Procurement	10,243	19,668
<b>Total - Grant Procurement</b>	<b>10,243</b>	<b>19,668</b>
<b>Office of the Principal</b>		
Salaries, Taxes, & Benefits	155,793	328,830
Local Meetings	1,846	10,545
Workshops and Conferences	978	3,650
Mailing	1,673	6,000
Printing & Binding	161	2,411
Office Supplies	4,685	10,000
Dues/Memberships	1,212	-
Miscellaneous	38,625	73,898
<b>Total - Office of the Principal</b>	<b>204,974</b>	<b>435,334</b>
<b>Other School Administration</b>		
Admissions & Other Administrative Support	96,008	263,255
Salaries, Taxes, & Benefits	11,201	23,100
Local Meetings	399	-
Workshops and Conferences	134	-
<b>Total - Other School Administration</b>	<b>107,742</b>	<b>286,355</b>
<b>Business &amp; Internal Services</b>		
Fiscal Services	84,744	156,039
<b>Total - Business &amp; Internal Services</b>	<b>84,744</b>	<b>156,039</b>
<b>Operations &amp; Maintenance</b>		
Internal Building Services	1,519	2,526
Other Purchased Service (Janitorial)	4,045	-
Telephone	1,668	18,083
Heat	1,577	23,600
Electric	27,480	59,000
Sewer	1,296	3,014
Waste & Trash Disposal	1,259	3,134
Building Maintenance & Repair	52,777	134,142
Equipment Maintenance & Repair	-	1,206
Lease of Building	462,573	922,500
Lease of Equipment	5,786	12,378
Supplies	3,137	8,463
Equipment Purchases	956	10,000
Liability Insurance	948	3,906
Miscellaneous	693	-
Miscellaneous (Property Taxes)	33,647	60,209

## Grand River Preparatory High School

For the 6 months ending December 31, 2017

	YTD Actual	Annual Budget
Property Insurance	6,235	13,500
<b>Total - Operations &amp; Maintenance</b>	<b>605,595</b>	<b>1,275,661</b>
<b>Pupil Transportation Services</b>		
<b>Total - Pupil Transportation Services</b>	-	-
<b>Central Services</b>		
Planning, Research, Development	97	-
Information Services	46,803	92,188
Staff/Personnel Services	2,685	9,180
Data Processing Services	3,608	8,290
<b>Total - Central Services</b>	<b>53,193</b>	<b>109,658</b>
<b>Pupil Activities</b>		
Supplies	57,394	143,066
<b>Total - Pupil Activities</b>	<b>57,394</b>	<b>143,066</b>
<b>Facilities Acquisition</b>		
<b>Total - Facilities Acquisition</b>	-	-
Outgoing Transfer to Special Service Fund	-	-
Total Expenditures & Other Transactions	2,536,892	5,670,378
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>15,124</b>	-
Ending Fund Balance	15,124	-

# Grand River Preparatory High School

For the 6 months ending December 31, 2017

	YTD Actual	Annual Budget
<b>Food Service Fund</b>		
<b>REVENUE</b>		
Food Sales to Pupils	7,848	14,665
State Revenue	774	-
Department of Agriculture	43,483	103,852
Department of Agriculture - Breakfast	7,621	-
Commodities	7,304	-
<b>Total Food Service Revenue</b>	<b>67,029</b>	<b>118,517</b>
Transfer In from General Fund	-	-
<b>Total Revenue and Incoming Transfers</b>	<b>67,029</b>	<b>118,517</b>
<b>EXPENDITURES</b>		
<b>Food Services</b>		
Supplies, Materials including Commodities expense	64,352	124,557
<b>Total Food Service Expenditures</b>	<b>64,352</b>	<b>124,557</b>
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>2,677</b>	<b>(6,040)</b>
Beginning Fund Balance (7/1)	21,516	21,516
Ending Food Service Fund Balance	24,193	15,476