

Grand River Preparatory High School
 Balance Sheet
 For the 3 months ending September 30, 2017

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Accounts Receivable	836,705	-	-	836,705
Due from Management Co - Food Svc	-	-	21,516	21,516
Fixed Assets, Net of Depreciation		4,648	-	4,648
Total Assets	836,705	4,648	21,516	862,869
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	70,600	-	-	70,600
Due to PrepNet	760,855	-	-	760,855
Total Liabilities	831,455	-	-	831,455
FUND BALANCE				
Beginning Fund Balance	-	4,841	21,516	26,357
Current Yr Activity	5,274	(193)	(24)	5,057
Ending Fund Balance	5,274	4,648	21,492	31,414
TOTAL LIABILITIES & FUND BALANCE	836,729	4,648	21,492	862,869

Grand River Preparatory High School
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance
 As of September 30, 2017

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	741,462	4,525,882	3,784,420	-	-	-	741,462	4,525,882	3,784,420	83.62%
Other State Sources	33,972	263,162	229,190	-	-	-	33,972	263,162	229,190	87.09%
Local Sources	19,464	98,104	78,640	-	-	-	19,464	98,104	78,640	80.16%
Federal Grants	52,885	309,258	256,373	14,165	99,677	85,512	67,050	408,935	341,885	83.60%
Private Sources	33,840	114,145	80,305	2,164	13,561	11,397	36,004	127,706	91,702	71.81%
Contribution from Management Company	109,881	-	(109,881)	-	-	-	109,881	-	(109,881)	0.00%
Total Revenues and Transfers	991,504	5,310,551	4,319,047	16,328	113,238	96,910	1,007,833	5,423,789	4,415,957	81.42%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	330,487	1,796,434	1,465,947	-	-	-	330,487	1,796,434	1,465,947	81.60%
Added Needs	72,668	444,176	371,508	-	-	-	72,668	444,176	371,508	83.64%
Special Education	20,223	125,320	105,098	-	-	-	20,223	125,320	105,098	83.86%
Support Services										
Pupil Services	1,717	38,402	36,686	-	-	-	1,717	38,402	36,686	95.53%
Instructional Staff Support	37,306	247,921	210,615	-	-	-	37,306	247,921	210,615	84.95%
Board of Education	5,899	80,795	74,896	-	-	-	5,899	80,795	74,896	92.70%
Executive Administration	43,229	281,593	238,364	-	-	-	43,229	281,593	238,364	84.65%
Grant Procurement	1,892	15,834	13,942	-	-	-	1,892	15,834	13,942	88.05%
School Admin - Office of the Principal	96,006	573,697	477,691	-	-	-	96,006	573,697	477,691	83.27%
Other School Administration	25,865	218,215	192,350	-	-	-	25,865	218,215	192,350	88.15%
Business & Internal Services	12,533	122,404	109,871	-	-	-	12,533	122,404	109,871	89.76%
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	0.00%
Central Services	9,337	12,401	3,063	-	-	-	9,337	12,401	3,063	24.70%
Pupil Activities	25,201	80,890	55,689	-	-	-	25,201	80,890	55,689	68.85%
Facilities Acquisition	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	303,868	1,265,516	961,648	-	-	-	303,868	1,265,516	961,648	75.99%
Food Services	-	-	-	16,352	120,191	103,839	16,352	120,191	103,839	86.39%
Total Expenditures	986,230	5,303,598	4,317,368	16,352	120,191	103,839	1,002,583	5,423,789	4,421,206	81.52%
EXCESS OF REVENUES OVER EXPENDITURES	5,274	6,953	1,679	(24)	(6,953)	(6,929)	5,250	-	(5,250)	0.00%
Transfer Between Funds	-	-	-	-	-	-	-	-	-	0.00%
FUND BALANCE, BEGINNING OF YEAR	-	-	-	21,516	-	(21,516)	21,516	-	(21,516)	0.00%
CURRENT FUND BALANCE (UNRESTRICTED)	5,274	6,953	1,679	21,492	(6,953)	(28,445)	26,766	-	(26,766)	0.00%

Grand River Preparatory High School

For the 3 months ending September 30, 2017

	YTD Actual	Annual Budget
General Fund		
REVENUE		
State Aid	741,462	4,525,882
Revenue from State Sources	33,972	263,162
Revenue from Local Sources	19,464	98,104
Restricted-Federal 'Pass thru' Grants - Title I	44,311	195,862
Restricted-Federal 'Pass thru' Grants - Title II	8,574	63,396
Restricted-Federal 'Pass thru' Grants - IDEA	-	50,000
Revenue from Private Sources	7,353	30,850
Revenue from Pupil Activities	26,487	83,295
Contribution from Management Company	109,881	-
Total Revenue & Other Transactions	991,504	5,310,551
EXPENDITURES		
Basic Instruction		
Salaries, Taxes, & Benefits	241,138	1,502,354
Local Meetings	4,645	14,968
Printing and Binding	4,316	33,543
Teaching Supplies	48,712	74,593
Software & Equipment	8,991	14,053
Equipment Lease	20,769	83,070
Dues/Memberships	1,139	5,500
Field trips	79	2,354
Contracted Services	-	59,646
Miscellaneous	698	6,353
Total - Basic Instruction	330,487	1,796,434
Added Needs		
Salaries, Taxes, & Benefits	72,668	444,176
Total - Added Needs	72,668	444,176
Special Education		
Salaries, Taxes, & Benefits	19,913	117,444
Instructional Services	-	3,000
Local Meetings	190	376
Workshops and Conferences	-	1,500
Teaching Supplies	119	3,000
Total - Special Education	20,223	125,320
Pupil Services		
Psychological Services	-	23,378
Speech Pathology	-	4,000
Social Work Services	1,717	11,024
Total - Pupil Services	1,717	38,402
Instructional Staff Support		
Improvement of Instruction	10,110	82,928
Professional Development	743	28,474
Technology	21,128	112,840
Special Education	5,326	23,679
Total - Instructional Staff Support	37,306	247,921
Board of Education		
Board of Education Administration	1,623	16,878
Legal Fees	(877)	10,000

Grand River Preparatory High School

For the 3 months ending September 30, 2017

	YTD Actual	Annual Budget
Audit	2,050	6,667
Travel & Expense Staff	-	250
Insurance	3,103	12,000
Board Funds	-	35,000
Total - Board of Education	5,899	80,795
Executive Administration		
Executive Administration	21,167	145,817
Oversight Fee	22,062	135,776
Total - Executive Administration	43,229	281,593
Grant Procurement		
Grant Procurement	1,892	15,834
Total - Grant Procurement	1,892	15,834
Office of the Principal		
Salaries, Taxes, & Benefits	77,292	332,892
Local Meetings	955	10,032
Workshops and Conferences	279	3,650
Mailing	1,642	6,000
Printing & Binding	161	2,285
Office Supplies	3,687	15,000
Dues/Memberships	1,146	-
Miscellaneous	10,844	203,838
Total - Office of the Principal	96,006	573,697
Other School Administration		
Admissions & Other Administrative Support	19,980	195,115
Salaries, Taxes, & Benefits	5,566	23,100
Local Meetings	319	-
Total - Other School Administration	25,865	218,215
Business & Internal Services		
Fiscal Services	12,533	122,404
Total - Business & Internal Services	12,533	122,404
Operations & Maintenance		
Internal Building Services	304	1,883
Other Purchased Service (Janitorial)	4,045	-
Telephone	892	17,139
Heat	67	23,600
Electric	12,743	59,000
Sewer	735	2,856
Waste & Trash Disposal	491	2,971
Building Maintenance & Repair	28,784	113,442
Equipment Maintenance & Repair	-	1,143
Lease of Building	229,749	920,000
Lease of Equipment	2,807	10,944
Supplies	-	8,021
Equipment Purchases	789	19,340
Liability Insurance	474	3,702
Miscellaneous	410	-
Miscellaneous (Property Taxes)	18,316	67,975
Property Insurance	3,262	13,500
Total - Operations & Maintenance	303,868	1,265,516
Pupil Transportation Services		

Grand River Preparatory High School

For the 3 months ending September 30, 2017

	YTD Actual	Annual Budget
Total - Pupil Transportation Services	-	-
Central Services		
Planning, Research, Development	33	-
Information Services	8,002	-
Staff/Personnel Services	716	7,268
Data Processing Services	586	5,133
Total - Central Services	9,337	12,401
Pupil Activities		
Supplies	25,201	80,890
Total - Pupil Activities	25,201	80,890
Facilities Acquisition		
Total - Facilities Acquisition	-	-
Outgoing Transfer to Special Service Fund	-	-
Total Expenditures & Other Transactions	986,230	5,303,598
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	5,274	6,953
Ending Fund Balance	5,274	6,953

Grand River Preparatory High School

For the 3 months ending September 30, 2017

	YTD Actual	Annual Budget
Food Service Fund		
REVENUE		
Food Sales to Pupils	2,164	13,561
Department of Agriculture	11,066	99,677
Department of Agriculture - Breakfast	1,715	-
Commodities	1,383	-
Total Food Service Revenue	16,328	113,238
Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	16,328	113,238
EXPENDITURES		
Food Services		
Supplies, Materials including Commodities expense	16,352	120,191
Total Food Service Expenditures	16,352	120,191
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(24)	(6,953)
Beginning Fund Balance (7/1)	21,516	-
Ending Food Service Fund Balance	21,492	(6,953)