

Grand River Preparatory High School
 Balance Sheet
 For the 3 months ending September 30, 2016

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Accounts Receivable	829,916	-	-	829,916
Due from Management Co - Food Svc	-	-	23,798	23,798
Fixed Assets, Net of Depreciation		5,419	-	5,419
Total Assets	829,916	5,419	23,798	859,132
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	170,330	-	-	170,330
Due to PrepNet	654,335	-	-	654,335
Total Liabilities	824,666	-	-	824,666
FUND BALANCE				
Beginning Fund Balance	-	5,612	17,705	23,316
Current Yr Activity	5,250	(193)	6,093	11,150
Ending Fund Balance	5,250	5,419	23,798	34,466
TOTAL LIABILITIES & FUND BALANCE	829,916	5,419	23,798	859,132

Grand River Preparatory High School
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance
 As of September 30, 2016

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	671,209	4,616,637	3,945,428	-	-	-	671,209	4,616,637	3,945,428	85.46%
Other State Sources	42,355	286,025	243,670	-	-	-	42,355	286,025	243,670	85.19%
Local Sources	15,125	95,265	80,140	-	-	-	15,125	95,265	80,140	84.12%
Federal Grants	28,383	344,684	316,301	14,623	109,092	94,469	43,006	453,776	410,770	90.52%
Private Sources	45,470	116,735	71,265	853	15,645	14,792	46,324	132,380	86,056	65.01%
Contribution from Management Company	111,324	-	(111,324)	-	-	-	111,324	-	(111,324)	0.00%
Total Revenues and Transfers	913,867	5,459,346	4,545,479	15,476	124,737	109,261	929,343	5,584,083	4,654,740	83.36%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	261,150	1,760,380	1,499,230	-	-	-	261,150	1,760,380	1,499,230	85.17%
Added Needs	62,476	464,334	401,858	-	-	-	62,476	464,334	401,858	86.55%
Special Education	11,595	121,145	109,550	-	-	-	11,595	121,145	109,550	90.43%
Support Services										
Pupil Services	293	38,610	38,317	-	-	-	293	38,610	38,317	99.24%
Instructional Staff Support	41,546	219,090	177,544	-	-	-	41,546	219,090	177,544	81.04%
Board of Education	13,581	58,917	45,336	-	-	-	13,581	58,917	45,336	76.95%
Executive Administration	35,309	138,499	103,190	-	-	-	35,309	138,499	103,190	74.51%
Grant Procurement	1,603	-	(1,603)	-	-	-	1,603	-	(1,603)	0.00%
School Admin - Office of the Principal	88,819	450,210	361,391	-	-	-	88,819	450,210	361,391	80.27%
Other School Administration	41,953	-	(41,953)	-	-	-	41,953	-	(41,953)	0.00%
Business & Internal Services	14,647	-	(14,647)	-	-	-	14,647	-	(14,647)	0.00%
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	0.00%
Central Services	2,502	-	(2,502)	-	-	-	2,502	-	(2,502)	0.00%
Pupil Activities	18,440	80,425	61,985	-	-	-	18,440	80,425	61,985	77.07%
Facilities Acquisition	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	314,705	1,242,393	927,688	-	-	-	314,705	1,242,393	927,688	74.67%
Food Services	-	-	-	9,383	131,358	121,975	9,383	131,358	121,975	92.86%
Total Expenditures	908,617	4,574,003	3,665,386	9,383	131,358	121,975	918,000	4,705,361	3,787,361	80.49%
EXCESS OF REVENUES OVER EXPENDITURES	5,250	885,343	880,093	6,093	(6,621)	(12,714)	11,343	878,722	867,379	98.71%
Transfer Between Funds	-	-	-	-	-	-	-	-	-	0.00%
FUND BALANCE, BEGINNING OF YEAR	-	-	-	17,705	-	(17,705)	17,705	-	(17,705)	0.00%
CURRENT FUND BALANCE (UNRESTRICTED)	5,250	885,343	880,093	23,798	(6,621)	(30,419)	29,048	878,722	849,674	96.69%

Grand River Preparatory High School

For the 3 months ending September 30, 2016

	YTD Actual	Annual Budget
General Fund		
REVENUE		
State Aid	671,209	4,616,637
Revenue from State Sources	42,355	286,025
Revenue from Local Sources	15,125	95,265
Restricted-Federal 'Pass thru' Grants - Title I	21,549	216,467
Restricted-Federal 'Pass thru' Grants - Title II	6,834	78,860
Restricted-Federal 'Pass thru' Grants - IDEA	-	49,357
Revenue from Private Sources	5,215	31,550
Revenue from Pupil Activities	40,256	85,185
Contribution from Management Company	111,324	-
Total Revenue & Other Transactions	913,867	5,459,346
EXPENDITURES		
Basic Instruction		
Salaries, Taxes, & Benefits	188,893	1,475,126
Local Meetings	6,290	14,022
Printing and Binding	3,253	33,569
Teaching Supplies	38,206	70,021
Software & Equipment	1,035	14,179
Equipment Lease	20,385	81,540
Dues/Memberships	2,096	2,000
Field trips	127	2,407
Contracted Services	280	60,886
Miscellaneous	585	6,630
Total - Basic Instruction	261,150	1,760,380
Added Needs		
Salaries, Taxes, & Benefits	61,571	417,900
Teaching Supplies	905	46,434
Total - Added Needs	62,476	464,334
Special Education		
Salaries, Taxes, & Benefits	11,171	113,269
Instructional Services	-	3,000
Local Meetings	305	376
Workshops and Conferences	-	1,500
Teaching Supplies	119	3,000
Total - Special Education	11,595	121,145
Pupil Services		
Psychological Services	-	23,908
Speech Pathology	-	4,000
Social Work Services	293	10,702
Total - Pupil Services	293	38,610
Instructional Staff Support		
Improvement of Instruction	8,090	-
Professional Development	4,526	91,485
Technology	24,783	104,578
Special Education	4,148	23,027
Total - Instructional Staff Support	41,546	219,090
Board of Education		
Board of Education Administration	1,799	-

Grand River Preparatory High School

For the 3 months ending September 30, 2016

	YTD Actual	Annual Budget
Legal Fees	4,625	5,000
Audit	3,579	6,667
Travel & Expense Staff	-	250
Insurance	3,361	12,000
Miscellaneous	216	-
Board Funds	-	35,000
Total - Board of Education	13,581	58,917
Executive Administration		
Executive Administration	15,497	-
Oversight Fee	19,812	138,499
Total - Executive Administration	35,309	138,499
Grant Procurement		
Grant Procurement	1,603	-
Total - Grant Procurement	1,603	-
Office of the Principal		
Salaries, Taxes, & Benefits	54,129	319,489
Local Meetings	780	7,938
Workshops and Conferences	-	3,650
Mailing	783	6,000
Printing & Binding	140	2,337
Office Supplies	934	15,000
Miscellaneous	32,053	95,796
Total - Office of the Principal	88,819	450,210
Other School Administration		
Admissions & Other Administrative Support	22,224	-
Salaries, Taxes, & Benefits	19,511	-
Workshops and Conferences	160	-
Printing & Binding	58	-
Total - Other School Administration	41,953	-
Business & Internal Services		
Fiscal Services	14,647	-
Total - Business & Internal Services	14,647	-
Operations & Maintenance		
Internal Building Services	509	-
Telephone	1,573	17,528
Heat	(35)	23,600
Electric	10,184	59,000
Sewer	216	2,921
Waste & Trash Disposal	491	3,038
Building Maintenance & Repair	41,317	95,740
Equipment Maintenance & Repair	-	1,169
Lease of Building	232,499	920,000
Lease of Equipment	2,265	10,813
Supplies	216	8,203
Equipment Purchases	4,747	15,120
Liability Insurance	465	3,786
Miscellaneous	173	-
Miscellaneous (Property Taxes)	17,107	67,975
Property Insurance	2,977	13,500
Total - Operations & Maintenance	314,705	1,242,393

Grand River Preparatory High School

For the 3 months ending September 30, 2016

	YTD Actual	Annual Budget
Pupil Transportation Services		
Total - Pupil Transportation Services	-	-
Central Services		
Planning, Research, Development	735	-
Information Services	592	-
Staff/Personnel Services	952	-
Data Processing Services	224	-
Total - Central Services	2,502	-
Pupil Activities		
Supplies	18,440	80,425
Total - Pupil Activities	18,440	80,425
Facilities Acquisition		
Total - Facilities Acquisition	-	-
Outgoing Transfer to Special Service Fund	-	-
Total Expenditures & Other Transactions	908,617	4,574,003
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	5,250	885,343
Ending Fund Balance	5,250	885,343

Grand River Preparatory High School

For the 3 months ending September 30, 2016

	YTD Actual	Annual Budget
Food Service Fund		
REVENUE		
Food Sales to Pupils	853	15,645
Department of Agriculture	10,290	109,092
Commodities	4,332	-
Total Food Service Revenue	15,476	124,737
Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	15,476	124,737
EXPENDITURES		
Food Services		
Supplies, Materials including Commodities expense	9,383	131,358
Total Food Service Expenditures	9,383	131,358
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	6,093	(6,621)
Beginning Fund Balance (7/1)	17,705	-
Ending Food Service Fund Balance	23,798	(6,621)