

Grand River Preparatory High School
 Balance Sheet
 For the 9 months ending March 31, 2017

| | General Fund | General Fixed Assets Acct Group | School Services Fund | Total (Memorandum Only) |
|---|------------------|------------------------------------|-------------------------|----------------------------|
| ASSETS | | | | |
| Cash | 7,253 | - | - | 7,253 |
| Accounts Receivable | 1,034,355 | - | - | 1,034,355 |
| Due from Management Co - Food Svc | - | - | 27,411 | 27,411 |
| Fixed Assets, Net of Depreciation | | 5,034 | - | 5,034 |
| Total Assets | 1,041,608 | 5,034 | 27,411 | 1,074,052 |
| LIABILITIES & FUND BALANCE | | | | |
| LIABILITIES | | | | |
| Deferred Revenue | 47,433 | - | - | 47,433 |
| Due to PrepNet | 995,672 | - | - | 995,672 |
| Total Liabilities | 1,043,105 | - | - | 1,043,105 |
| FUND BALANCE | | | | |
| Beginning Fund Balance | - | 5,612 | 17,705 | 23,316 |
| Current Yr Activity | (1,497) | (578) | 9,706 | 7,631 |
| Ending Fund Balance | (1,497) | 5,034 | 27,411 | 30,947 |
| TOTAL LIABILITIES & FUND BALANCE | 1,041,608 | 5,034 | 27,411 | 1,074,052 |

Grand River Preparatory High School
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance
 As of March 31, 2017

| | General | | | School Svc | | | Total (Memorandum Only) | | | |
|---|------------------|------------------|------------------|----------------|------------------|-----------------|-------------------------|------------------|------------------|--------------------------|
| | YTD Actual | Annual Budget | Variance | YTD Actual | Annual Budget | Variance | YTD Actual | Annual Budget | Variance | % of Budget Remaining |
| REVENUE | | | | | | | | | | |
| State Aid | 3,424,926 | 4,496,461 | 1,071,535 | - | - | - | 3,424,926 | 4,496,461 | 1,071,535 | 23.83% |
| Other State Sources | 218,033 | 312,131 | 94,098 | - | - | - | 218,033 | 312,131 | 94,098 | 30.15% |
| Local Sources | 72,098 | 94,698 | 22,600 | - | - | - | 72,098 | 94,698 | 22,600 | 23.87% |
| Federal Grants | 205,308 | 322,475 | 117,167 | 98,989 | 109,092 | 10,103 | 304,297 | 431,567 | 127,270 | 29.49% |
| Private Sources | 117,195 | 114,885 | (2,310) | 10,659 | 15,645 | 4,987 | 127,854 | 130,530 | 2,676 | 2.05% |
| Contribution from Management Company | 0 | - | (0) | - | - | - | - | - | (0) | 0.00% |
| Total Revenues and Transfers | 4,037,561 | 5,340,650 | 1,303,089 | 109,647 | 124,737 | 15,090 | 4,147,208 | 5,465,387 | 1,318,179 | 24.12% |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | | | | | | | | |
| Instruction | | | | | | | | | | |
| Basic Instruction | 1,355,683 | 1,770,683 | 415,000 | - | - | - | 1,355,683 | 1,770,683 | 415,000 | 23.44% |
| Added Needs | 330,994 | 503,910 | 172,916 | - | - | - | 330,994 | 503,910 | 172,916 | 34.31% |
| Special Education | 85,430 | 121,158 | 35,728 | - | - | - | 85,430 | 121,158 | 35,728 | 29.49% |
| Support Services | | | | | | | | | | |
| Pupil Services | 27,846 | 38,231 | 10,385 | - | - | - | 27,846 | 38,231 | 10,385 | 27.16% |
| Instructional Staff Support | 198,087 | 266,045 | 67,959 | - | - | - | 198,087 | 266,045 | 67,959 | 25.54% |
| Board of Education | 45,892 | 79,720 | 33,828 | - | - | - | 45,892 | 79,720 | 33,828 | 42.43% |
| Executive Administration | 277,137 | 317,623 | 40,486 | - | - | - | 277,137 | 317,623 | 40,486 | 12.75% |
| Grant Procurement | 17,969 | 19,475 | 1,506 | - | - | - | 17,969 | 19,475 | 1,506 | 7.73% |
| School Admin - Office of the Principal | 276,076 | 446,221 | 170,145 | - | - | - | 276,076 | 446,221 | 170,145 | 38.13% |
| Other School Administration | 218,270 | 271,635 | 53,365 | - | - | - | 218,270 | 271,635 | 53,365 | 19.65% |
| Business & Internal Services | 147,699 | 161,712 | 14,013 | - | - | - | 147,699 | 161,712 | 14,013 | 8.67% |
| Pupil Transportation Services | - | - | - | - | - | - | - | - | - | 0.00% |
| Central Services | 45,734 | 17,977 | (27,758) | - | - | - | 45,734 | 17,977 | (27,758) | -154.41% |
| Pupil Activities | 88,890 | 80,428 | (8,462) | - | - | - | 88,890 | 80,428 | (8,462) | -10.52% |
| Facilities Acquisition | - | - | - | - | - | - | - | - | - | 0.00% |
| Operations & Maintenance | 923,352 | 1,245,832 | 322,480 | - | - | - | 923,352 | 1,245,832 | 322,480 | 25.88% |
| Food Services | - | - | - | 99,941 | 131,358 | 31,417 | 99,941 | 131,358 | 31,417 | 23.92% |
| Total Expenditures | 4,039,058 | 5,340,650 | 1,301,592 | 99,941 | 131,358 | 31,417 | 4,138,999 | 5,472,008 | 1,333,009 | 24.36% |
| EXCESS OF REVENUES OVER EXPENDITURES | (1,497) | - | 1,497 | 9,706 | (6,621) | (16,327) | 8,209 | (6,621) | (14,830) | 223.99% |
| Transfer Between Funds | - | - | - | - | - | - | - | - | - | 0.00% |
| FUND BALANCE, BEGINNING OF YEAR | - | - | - | 17,705 | 17,705 | 1 | 17,705 | 17,705 | 1 | 0.00% |
| CURRENT FUND BALANCE (UNRESTRICTED) | (1,497) | - | 1,497 | 27,411 | 11,084 | (16,327) | 25,914 | 11,084 | (14,830) | -133.79% |

Grand River Preparatory High School

For the 9 months ending March 31, 2017

| | YTD Actual | Annual Budget |
|--|------------------|------------------|
| General Fund | | |
| REVENUE | | |
| State Aid | 3,424,926 | 4,496,461 |
| Revenue from State Sources | 218,033 | 312,131 |
| Revenue from Local Sources | 72,098 | 94,698 |
| Restricted-Federal 'Pass thru' Grants - Title I | 120,675 | 198,884 |
| Restricted-Federal 'Pass thru' Grants - Title II | 35,277 | 74,234 |
| Restricted-Federal 'Pass thru' Grants - IDEA | 49,357 | 49,357 |
| Revenue from Private Sources | 18,454 | 31,050 |
| Revenue from Pupil Activities | 98,742 | 83,835 |
| Contribution from Management Company | 0 | - |
| Total Revenue & Other Transactions | 4,037,561 | 5,340,650 |
| EXPENDITURES | | |
| Basic Instruction | | |
| Salaries, Taxes, & Benefits | 1,100,678 | 1,472,039 |
| Local Meetings | 14,798 | 13,800 |
| Printing and Binding | 16,939 | 33,550 |
| Teaching Supplies | 66,495 | 69,019 |
| Software & Equipment | 8,051 | 14,089 |
| Equipment Lease | 61,155 | 97,290 |
| Dues/Memberships | 7,331 | 2,000 |
| Field trips | 1,067 | 2,369 |
| Contracted Services | 78,197 | 60,000 |
| Miscellaneous | 972 | 6,527 |
| Total - Basic Instruction | 1,355,683 | 1,770,683 |
| Added Needs | | |
| Salaries, Taxes, & Benefits | 328,863 | 503,910 |
| Teaching Supplies | 1,363 | - |
| Software & Equipment | 768 | - |
| Total - Added Needs | 330,994 | 503,910 |
| Special Education | | |
| Salaries, Taxes, & Benefits | 83,330 | 113,282 |
| Instructional Services | - | 3,000 |
| Local Meetings | 462 | 376 |
| Workshops and Conferences | 129 | 1,500 |
| Teaching Supplies | 723 | 3,000 |
| Software & Equipment | 635 | - |
| Miscellaneous | 150 | - |
| Total - Special Education | 85,430 | 121,158 |
| Pupil Services | | |
| Occupational Therapist Services | 198 | - |
| Psychological Services | 20,613 | 23,529 |
| Speech Pathology | 4,135 | 4,000 |
| Social Work Services | 2,901 | 10,702 |
| Total - Pupil Services | 27,846 | 38,231 |
| Instructional Staff Support | | |
| Improvement of Instruction | 95,281 | 108,267 |
| Professional Development | 18,415 | 31,184 |
| Substitutes (For PD release time) | 236 | - |
| Technology | 68,055 | 103,996 |

Grand River Preparatory High School

For the 9 months ending March 31, 2017

| | YTD Actual | Annual Budget |
|---|----------------|------------------|
| Special Education | 16,100 | 22,598 |
| Total - Instructional Staff Support | 198,087 | 266,045 |
| Board of Education | | |
| Board of Education Administration | 20,642 | 20,803 |
| Legal Fees | 9,854 | 5,000 |
| Audit | 5,366 | 6,667 |
| Travel & Expense Staff | 151 | 250 |
| Insurance | 9,663 | 12,000 |
| Miscellaneous | 216 | - |
| Board Funds | - | 35,000 |
| Total - Board of Education | 45,892 | 79,720 |
| Executive Administration | | |
| Executive Administration | 174,994 | 182,729 |
| Oversight Fee | 102,144 | 134,894 |
| Total - Executive Administration | 277,137 | 317,623 |
| Grant Procurement | | |
| Grant Procurement | 17,969 | 19,475 |
| Total - Grant Procurement | 17,969 | 19,475 |
| Office of the Principal | | |
| Salaries, Taxes, & Benefits | 219,605 | 319,552 |
| Local Meetings | 5,299 | 7,935 |
| Workshops and Conferences | 1,910 | 3,650 |
| Mailing | 4,027 | 6,000 |
| Printing & Binding | 140 | 2,300 |
| Office Supplies | 3,003 | 15,000 |
| Dues/Memberships | 34 | - |
| Miscellaneous | 42,058 | 91,784 |
| Total - Office of the Principal | 276,076 | 446,221 |
| Other School Administration | | |
| Admissions & Other Administrative Support | 186,163 | 252,385 |
| Salaries, Taxes, & Benefits | 31,321 | 19,250 |
| Local Meetings | 473 | - |
| Workshops and Conferences | 255 | - |
| Printing & Binding | 58 | - |
| Total - Other School Administration | 218,270 | 271,635 |
| Business & Internal Services | | |
| Fiscal Services | 147,699 | 161,712 |
| Total - Business & Internal Services | 147,699 | 161,712 |
| Operations & Maintenance | | |
| Internal Building Services | 5,490 | 2,500 |
| Other Purchased Service (Janitorial) | 250 | - |
| Telephone | (1,407) | 17,250 |
| Heat | 9,743 | 23,600 |
| Electric | 38,636 | 59,000 |
| Sewer | 1,531 | 2,875 |
| Waste & Trash Disposal | 1,756 | 2,990 |
| Building Maintenance & Repair | 99,633 | 95,738 |
| Equipment Maintenance & Repair | - | 1,150 |
| Lease of Building | 693,872 | 920,000 |
| Lease of Equipment | 6,795 | 12,535 |

Grand River Preparatory High School

For the 9 months ending March 31, 2017

| | YTD Actual | Annual Budget |
|--|--------------------|------------------|
| Supplies | 4,631 | 8,073 |
| Equipment Purchases | 6,691 | 14,920 |
| Liability Insurance | 1,413 | 3,726 |
| Miscellaneous | 623 | - |
| Miscellaneous (Property Taxes) | 44,772 | 67,975 |
| Property Insurance | 8,922 | 13,500 |
| Total - Operations & Maintenance | 923,352 | 1,245,832 |
| Pupil Transportation Services | | |
| Total - Pupil Transportation Services | - | - |
| Central Services | | |
| Planning, Research, Development | 4,270 | - |
| Information Services | 29,480 | - |
| Staff/Personnel Services | 4,640 | 9,303 |
| Data Processing Services | 7,344 | 8,674 |
| Total - Central Services | 45,734 | 17,977 |
| Pupil Activities | | |
| Supplies | 88,890 | 80,428 |
| Total - Pupil Activities | 88,890 | 80,428 |
| Facilities Acquisition | | |
| Total - Facilities Acquisition | - | - |
| Outgoing Transfer to Special Service Fund | - | - |
| Total Expenditures & Other Transactions | 4,039,058 | 5,340,650 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | (1,497) | - |
| Ending Fund Balance | (1,497) | - |

Grand River Preparatory High School

For the 9 months ending March 31, 2017

| | YTD Actual | Annual Budget |
|--|----------------|------------------|
| Food Service Fund | | |
| REVENUE | | |
| Food Sales to Pupils | 10,659 | 15,645 |
| Department of Agriculture | 80,537 | 109,092 |
| Department of Agriculture - Breakfast | 7,608 | - |
| Commodities | 10,844 | - |
| Total Food Service Revenue | 109,647 | 124,737 |
| Transfer In from General Fund | - | - |
| Total Revenue and Incoming Transfers | 109,647 | 124,737 |
| EXPENDITURES | | |
| Food Services | | |
| Supplies, Materials including Commodities expense | 99,941 | 131,358 |
| Total Food Service Expenditures | 99,941 | 131,358 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | 9,706 | (6,621) |
| Beginning Fund Balance (7/1) | 17,705 | 17,705 |
| Ending Food Service Fund Balance | 27,411 | 11,084 |