

Grand River Preparatory High School
 Balance Sheet
 For the 6 months ending December 31, 2016

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	13,612	-	-	13,612
Accounts Receivable	1,021,611	-	-	1,021,611
Due from Management Co - Food Svc	-	-	23,405	23,405
Fixed Assets, Net of Depreciation		5,226	-	5,226
Total Assets	1,035,223	5,226	23,405	1,063,854
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	118,449	-	-	118,449
Due to PrepNet	912,553	-	-	912,553
Total Liabilities	1,031,002	-	-	1,031,002
FUND BALANCE				
Beginning Fund Balance	-	5,612	17,705	23,316
Current Yr Activity	4,220	(385)	5,701	9,536
Ending Fund Balance	4,220	5,226	23,405	32,852
TOTAL LIABILITIES & FUND BALANCE	1,035,223	5,226	23,405	1,063,854

Grand River Preparatory High School
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance
 As of December 31, 2016

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	2,076,466	4,496,461	2,419,995	-	-	-	2,076,466	4,496,461	2,419,995	53.82%
Other State Sources	130,070	312,131	182,061	-	-	-	130,070	312,131	182,061	58.33%
Local Sources	44,054	94,698	50,644	-	-	-	44,054	94,698	50,644	53.48%
Federal Grants	135,984	322,475	186,491	52,776	109,092	56,316	188,760	431,567	242,807	56.26%
Private Sources	69,016	114,885	45,869	5,296	15,645	10,349	74,312	130,530	56,218	43.07%
Contribution from Management Company	0	-	(0)	-	-	-	-	-	(0)	0.00%
Total Revenues and Transfers	2,455,590	5,340,650	2,885,060	58,072	124,737	66,665	2,513,662	5,465,387	2,951,725	54.01%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	794,208	1,770,683	976,475	-	-	-	794,208	1,770,683	976,475	55.15%
Added Needs	190,224	503,910	313,686	-	-	-	190,224	503,910	313,686	62.25%
Special Education	49,566	121,158	71,592	-	-	-	49,566	121,158	71,592	59.09%
Support Services										
Pupil Services	15,658	38,231	22,574	-	-	-	15,658	38,231	22,574	59.05%
Instructional Staff Support	121,367	266,045	144,678	-	-	-	121,367	266,045	144,678	54.38%
Board of Education	31,617	79,720	48,103	-	-	-	31,617	79,720	48,103	60.34%
Executive Administration	155,063	317,623	162,560	-	-	-	155,063	317,623	162,560	51.18%
Grant Procurement	9,330	19,475	10,145	-	-	-	9,330	19,475	10,145	52.09%
School Admin - Office of the Principal	158,462	446,221	287,759	-	-	-	158,462	446,221	287,759	64.49%
Other School Administration	153,177	271,635	118,458	-	-	-	153,177	271,635	118,458	43.61%
Business & Internal Services	78,446	161,712	83,266	-	-	-	78,446	161,712	83,266	51.49%
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	0.00%
Central Services	13,202	17,977	4,775	-	-	-	13,202	17,977	4,775	26.56%
Pupil Activities	60,940	80,428	19,488	-	-	-	60,940	80,428	19,488	24.23%
Facilities Acquisition	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	620,110	1,245,832	625,722	-	-	-	620,110	1,245,832	625,722	50.23%
Food Services	-	-	-	52,372	131,358	78,986	52,372	131,358	78,986	60.13%
Total Expenditures	2,451,369	5,340,650	2,889,281	52,372	131,358	78,986	2,503,741	5,472,008	2,968,267	54.24%
EXCESS OF REVENUES OVER EXPENDITURES	4,220	-	(4,220)	5,701	(6,621)	(12,322)	9,921	(6,621)	(16,542)	249.84%
Transfer Between Funds	-	-	-	-	-	-	-	-	-	0.00%
FUND BALANCE, BEGINNING OF YEAR	-	-	-	17,705	17,705	1	17,705	17,705	1	0.00%
CURRENT FUND BALANCE (UNRESTRICTED)	4,220	-	(4,220)	23,405	11,084	(12,321)	27,626	11,084	(16,542)	-149.24%

Grand River Preparatory High School

For the 6 months ending December 31, 2016

	YTD Actual	Annual Budget
General Fund		
REVENUE		
State Aid	2,076,466	4,496,461
Revenue from State Sources	130,070	312,131
Revenue from Local Sources	44,054	94,698
Restricted-Federal 'Pass thru' Grants - Title I	67,727	198,884
Restricted-Federal 'Pass thru' Grants - Title II	18,900	74,234
Restricted-Federal 'Pass thru' Grants - IDEA	49,357	49,357
Revenue from Private Sources	9,529	31,050
Revenue from Pupil Activities	59,487	83,835
Contribution from Management Company	0	-
Total Revenue & Other Transactions	2,455,590	5,340,650
EXPENDITURES		
Basic Instruction		
Salaries, Taxes, & Benefits	623,208	1,472,039
Local Meetings	11,599	13,800
Printing and Binding	11,134	33,550
Teaching Supplies	67,175	69,019
Software & Equipment	1,035	14,089
Equipment Lease	40,770	97,290
Dues/Memberships	6,973	2,000
Field trips	107	2,369
Contracted Services	31,429	60,000
Miscellaneous	779	6,527
Total - Basic Instruction	794,208	1,770,683
Added Needs		
Salaries, Taxes, & Benefits	188,861	503,910
Teaching Supplies	1,363	-
Total - Added Needs	190,224	503,910
Special Education		
Salaries, Taxes, & Benefits	48,677	113,282
Instructional Services	-	3,000
Local Meetings	433	376
Workshops and Conferences	37	1,500
Teaching Supplies	269	3,000
Miscellaneous	150	-
Total - Special Education	49,566	121,158
Pupil Services		
Occupational Therapist Services	297	-
Psychological Services	11,847	23,529
Speech Pathology	1,900	4,000
Social Work Services	1,614	10,702
Total - Pupil Services	15,658	38,231
Instructional Staff Support		
Improvement of Instruction	54,322	108,267
Professional Development	6,747	31,184
Technology	49,648	103,996
Special Education	10,650	22,598
Total - Instructional Staff Support	121,367	266,045

Grand River Preparatory High School

For the 6 months ending December 31, 2016

	YTD Actual	Annual Budget
Board of Education		
Board of Education Administration	10,524	20,803
Legal Fees	8,999	5,000
Audit	5,366	6,667
Travel & Expense Staff	-	250
Insurance	6,512	12,000
Miscellaneous	216	-
Board Funds	-	35,000
Total - Board of Education	31,617	79,720
Executive Administration		
Executive Administration	93,236	182,729
Oversight Fee	61,827	134,894
Total - Executive Administration	155,063	317,623
Grant Procurement		
Grant Procurement	9,330	19,475
Total - Grant Procurement	9,330	19,475
Office of the Principal		
Salaries, Taxes, & Benefits	129,702	319,552
Local Meetings	2,447	7,935
Workshops and Conferences	754	3,650
Mailing	3,100	6,000
Printing & Binding	140	2,300
Office Supplies	2,658	15,000
Miscellaneous	19,661	91,784
Total - Office of the Principal	158,462	446,221
Other School Administration		
Admissions & Other Administrative Support	112,358	252,385
Salaries, Taxes, & Benefits	40,222	19,250
Local Meetings	348	-
Workshops and Conferences	190	-
Printing & Binding	58	-
Total - Other School Administration	153,177	271,635
Business & Internal Services		
Fiscal Services	78,446	161,712
Total - Business & Internal Services	78,446	161,712
Operations & Maintenance		
Internal Building Services	1,678	2,500
Other Purchased Service (Janitorial)	250	-
Telephone	(2,645)	17,250
Heat	4,120	23,600
Electric	25,114	59,000
Sewer	706	2,875
Waste & Trash Disposal	1,019	2,990
Building Maintenance & Repair	77,278	95,738
Equipment Maintenance & Repair	-	1,150
Lease of Building	461,248	920,000
Lease of Equipment	4,530	12,535
Supplies	2,401	8,073
Equipment Purchases	5,779	14,920
Liability Insurance	939	3,726
Miscellaneous	311	-

Grand River Preparatory High School

For the 6 months ending December 31, 2016

	YTD Actual	Annual Budget
Miscellaneous (Property Taxes)	31,434	67,975
Property Insurance	5,950	13,500
Total - Operations & Maintenance	620,110	1,245,832
Pupil Transportation Services		
Total - Pupil Transportation Services	-	-
Central Services		
Planning, Research, Development	3,111	-
Information Services	2,904	-
Staff/Personnel Services	3,028	9,303
Data Processing Services	4,159	8,674
Total - Central Services	13,202	17,977
Pupil Activities		
Supplies	60,940	80,428
Total - Pupil Activities	60,940	80,428
Facilities Acquisition		
Total - Facilities Acquisition	-	-
Outgoing Transfer to Special Service Fund	-	-
Total Expenditures & Other Transactions	2,451,369	5,340,650
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	4,220	-
Ending Fund Balance	4,220	-

Grand River Preparatory High School

For the 6 months ending December 31, 2016

	YTD Actual	Annual Budget
Food Service Fund		
REVENUE		
Food Sales to Pupils	5,296	15,645
Department of Agriculture	43,463	109,092
Department of Agriculture - Breakfast	3,450	-
Commodities	5,863	-
Total Food Service Revenue	58,072	124,737
Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	58,072	124,737
EXPENDITURES		
Food Services		
Supplies, Materials including Commodities expense	52,372	131,358
Total Food Service Expenditures	52,372	131,358
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	5,701	(6,621)
Beginning Fund Balance (7/1)	17,705	17,705
Ending Food Service Fund Balance	23,405	11,084