

Grand River Preparatory High School

A Resolution of the Board of Directors
2015-2016 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2015-2016.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,547,031	-	4,547,031
Other State Sources	300,155	-	300,155
Local Sources	78,000	-	78,000
Federal Grants	316,343	99,164	415,507
Private Sources	147,082	15,620	162,702
Contribution from Management Company	312,172		312,172
Total Revenues and Transfers	5,700,783	114,784	5,815,567
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,896,041	-	1,896,041
Added Needs	500,424	-	500,424
Special Education	114,844	-	114,844
 Support Services			
Pupil Services	41,513	-	41,513
Instructional Staff Support	340,713	-	340,713
Board of Education	79,446	-	79,446
Executive Administration	358,808	-	358,808
Grant Procurement	22,494	-	22,494
School Admin - Office of the Principal	387,396	-	387,396
Other School Administration	302,477	-	302,477
Business & Internal Services	184,063	-	184,063
Central Services	66,120	-	66,120
Pupil Activities	134,961	-	134,961
Operations & Maintenance	1,276,479	-	1,276,479
Food Services	-	118,380	118,380
Total Expenditures	5,705,779	118,380	5,824,159
EXCESS OF REVENUES OVER EXPENDITURES	(4,996)	(3,596)	(8,592)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	4,996	15,816	20,812
CURRENT FUND BALANCE (UNRESTRICTED)	(0)	12,220	12,220

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 19, 2016 where a quorum of the board was present.

Signed By: _____

Dated: 5/19/16